

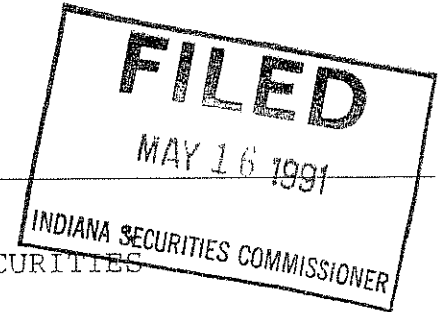
STATE OF INDIANA
OFFICE OF THE SECRETARY OF STATE
SECURITIES DIVISION

IN THE MATTER OF:

ORDER NO. 91-0090 AO

CHICAGO BOARD OF OPTIONS EXCHANGE, INC.

ADMINISTRATIVE ORDER



Comes now MIRIAM SMULEVITZ DANT, INDIANA SECURITIES COMMISSIONER, pursuant to the authority granted by IC 23-2-1-2(a)(5), and hereby designates the CHICAGO BOARD OF OPTIONS EXCHANGE as an approved exchange under IC 23-2-1-2(a)(5).

ORDERED this 16th day of May, 1991.

JOSEPH H. HOGSETT
SECRETARY OF STATE


MIRIAM SMULEVITZ DANT
INDIANA SECURITIES COMMISSIONER

